

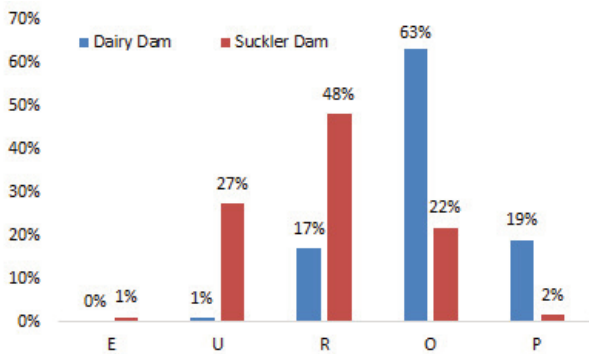
DEADWEIGHT CATTLE TRADE

NI FACTORY BASE QUOTES FOR CATTLE

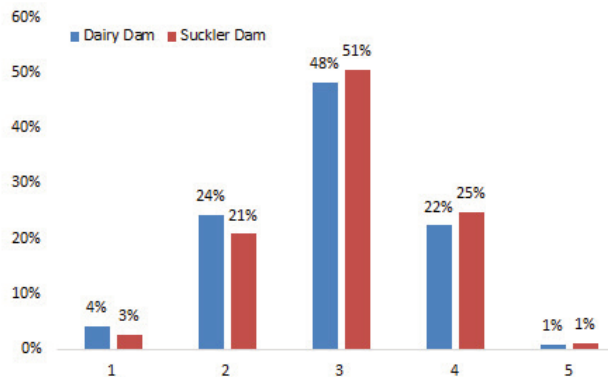
(P/KG DW)	This Week 17/07/23	Next Week 24/07/23
Prime		
U-3	446 - 456p	442 - 452p
R-3	440 - 450p	436 - 446p
O+3	434 - 444p	430 - 440p
P+3	378 - 388p	374 - 384p
Including bonus where applicable		
Cows		
O+3	340 - 360p	334 - 350p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Conformation scores of prime cattle slaughtered in NI during Q2 2023 by origin. Source: LMC.



Fat scores of prime cattle slaughtered in NI during Q2 2023 by origin. Source: LMC.



REPORTED NI CATTLE PRICES - P/KG

W/E 15/07/23	Steers	Heifers	Young Bulls
U3	476.9	475.7	464.7
R3	469.8	470.9	460.6
O+3	462.5	463.1	444.0

*Prices exclude AA, HER and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 15/07/23	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	254.6	266.6	286.0	294.0
P2	285.0	302.3	317.5	337.5
P3	291.7	328.0	340.6	347.9
O3	336.7	331.5	359.0	367.6
O4	-	-	359.9	369.3
R3	-	-	-	388.0

Deadweight Cattle Trade

Mid-week base quotes for in-spec U-3 grade prime cattle continued to decline coming back to 446-454p/kg. Whilst prime cattle quotes from the major processors have eased in recent weeks they remain close to 30p ahead of quotes at this time last year. At the start of the week quotes for good quality O+3 grade cows ranged from 340-360p/kg. The cow trade also came back mid-week and quotes ended this week ranging from 340-355p/kg. Quotes of 334-350p/kg are expected early next week.

The downward movement in base quotes published by LMC continues to reflect the trade with the average price paid for a steer in NI last week at 461.1p/kg, back 2.1p/kg from the previous week. This is a decline of 12.4p/kg over the last four week period, equating to a decrease of £43.40 in the value of a 350kg carcass. Comparatively in GB the average price for a steer last week was 470.3p/kg, back 14.5p/kg over the four week period, equating to a decline of £50.75 on the value of a 350kg carcass. Similar declines have been recorded across the majority of categories and regions of GB in recent weeks with greater declines reported in ROI.

Prime cattle throughput in NI plants last week totalled 5,815 head, while cow throughput remained strong despite the July holiday with 1,793 head processed. Beef producers are presenting cattle for slaughter at lighter weights with an average carcass weight of 353.8kg and 313.1kg reported in NI plants last week for steers and heifers respectively. This is behind the 356.6kg and 319.2kg reported during Q2 for steers and heifers.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 15/07/23	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB	
Steers	U3	477.4	427.3	481.9	487.9	480.2	484.1	483.8
	R3	471.2	419.3	484.5	478.3	475.4	477.3	478.2
	R4	471.0	422.8	486.4	483.1	475.5	473.5	482.3
	O3	459.9	406.8	468.6	461.9	455.7	456.2	458.7
	AVG	461.1	-	481.0	473.3	462.3	465.9	470.3
Heifers	U3	476.2	436.2	483.9	488.4	487.3	484.4	486.0
	R3	470.9	422.3	482.0	476.8	475.6	474.2	476.6
	R4	468.2	424.1	484.3	484.1	474.4	473.2	480.6
	O3	458.0	415.7	468.2	456.0	449.9	453.0	453.9
	AVG	461.7	-	481.5	471.1	462.5	462.0	469.1
Young Bulls	U3	464.5	422.2	474.7	477.7	474.2	470.3	474.9
	R3	460.6	410.2	470.1	470.3	467.1	459.9	468.2
	O3	445.5	393.3	448.3	434.8	441.8	437.0	442.2
	AVG	450.5	-	469.3	467.9	460.0	456.1	464.4
Prime Cattle Price Reported	4,613	-	5,699	6,746	6,950	5,171	24,566	
Cows	O3	366.5	341.3	387.0	387.9	389.0	386.6	388.0
	O4	368.9	340.9	386.9	389.4	386.5	386.6	387.4
	P2	323.9	311.6	344.9	345.3	350.9	346.5	348.1
	P3	345.4	330.0	354.2	365.6	368.2	364.6	365.7
	AVG	340.8	-	382.0	374.1	359.7	342.8	361.7

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.47p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

PRIME CATTLE GRADING REVIEW: QUARTER 2

Proportion of prime cattle kill by classification during Q2 2023 (5 point scale). Source: LMC.

	1	2	3	4	5
E	0%	0%	0%	0%	0%
U	0%	4%	8%	3%	0%
R	1%	6%	17%	10%	0%
O	1%	8%	20%	11%	0%
P	1%	4%	4%	1%	0%

Source of prime cattle slaughtered in NI during Q2 2021 - 2023. Source: LMC.

	2021	2022	2023
Suckler	56%	55%	55%
Beef X	31%	32%	33%
Dairy Sired	12%	13%	12%

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 17/07/23	Next Week 24/07/23
R3 Lambs up to 21kg	560 - 570p	550 - 560p

REPORTED SHEEP PRICES

(P/KG)	W/E 01/07/23	W/E 08/07/23	W/E 15/07/23
NI L/W Lambs	557.8	530.3	514.5
NI D/W Lambs	612.0	576.9	579.7
GB D/W Lambs	646.2	617.1	631.0
ROI D/W	644.5	603.3	607.7

Sheep Trade

At the beginning of the week base quotes for R3 grade lambs ranged from 560-570p/kg across the major NI plants with quotes softening mid-week to 550-560p/kg. Lamb throughput in NI last week totalled 5,835 head with a further 3,092 lambs exported to ROI for direct slaughter last week. The deadweight trade for lambs in NI last week was 579.7p/kg up 2.8p/kg on the previous week, with a strengthening in trade also reported in both GB and ROI. In GB the average price paid was 631p/kg, up 13.9p/kg from the previous week with an increase the equivalent of 4.4p/kg reported in ROI bringing it to 607.7p/kg.

Hogget/Lamb Classification Overview Quarter 2.

Analysis of the NI lamb kill for the period April - June 2023 shows the good quality of lambs processed in NI plants. The average carcass weight during Q2 was 21.5kg compared to 22.2kg reported during the same period of 2022. During Q2 93 per cent of lambs killed locally were in-spec for conformation, 48 per cent were R grades with 45 per cent U grades. This is a shift from last year when 94 per cent of lambs were in-spec, with 44 per cent categorised as R grades and 50 per cent were U's. Fat scores achieved by lambs during Q2 this year was steady on last year with 89 per cent of lambs in spec for fat cover (scoring 2 or 3).

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW)

From: 15/07/23		Lambs			
To: 20/07/23		No	From	To	Avg
Saturday	Omagh	512	511	537	-
	Swatragh	850	518	580	-
Monday	Kilrea	1020	510	529	-
	Markethill	1000	520	568	-
Tuesday	Saintfield	930	500	555	-
	Rathfriland	770	504	600	537
Wednesday	Ballymena	2401	485	548	505
	Enniskillen	587	478	530	-
	Armoyle	829	500	550	-