

DEADWEIGHT CATTLE TRADE

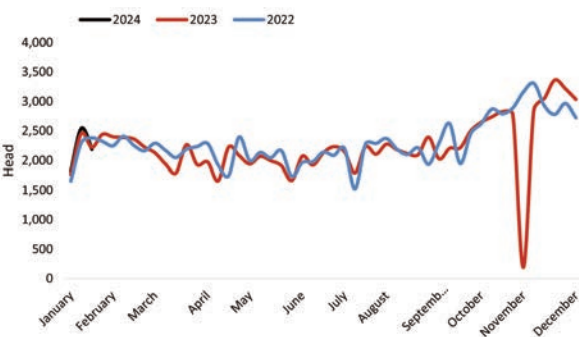
NI FACTORY BASE QUOTES FOR CATTLE

| (P/KG DW) | This Week 22/01/24 | Next Week 29/01/24 |
|--------------|-----------------------|-----------------------|
| Prime | | |
| U-3 | 456 - 464p | 460 - 466p |
| R-3 | 450 - 458p | 454 - 460p |
| O+3 | 444 - 452p | 448 - 454p |
| P+3 | 388 - 396p | 392 - 398p |
| Cows | | |
| O+3 | 324 - 325p | 324 - 325p |

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

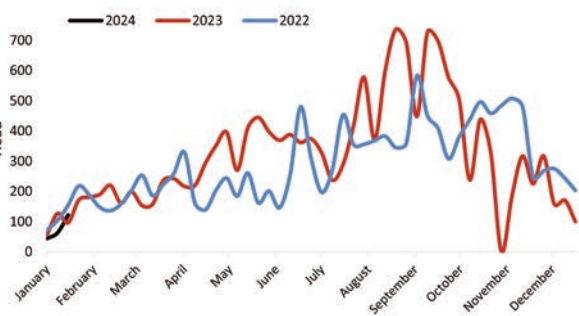
Cow Throughput to date 2022-2024

Source: DAERA



Prime Cattle Imports From ROI to date 2022-2024

Source: DAERA



REPORTED NI CATTLE PRICES - P/KG

| W/E 20/01/24 | Steers | Heifers | Young Bulls |
|-----------------|--------|---------|----------------|
| U3 | 483.1 | 481.5 | 470.5 |
| R3 | 477.8 | 472.4 | 466.3 |
| O+3 | 466.8 | 468.2 | 453.8 |

*Prices exclude AA, HER and Organic cattle

REPORTED COW PRICES NI - P/KG

| W/E 20/01/24 | Weight Bands | | | |
|-----------------|--------------|-----------|-----------|--------|
| | <220kg | 220-250kg | 250-280kg | >280kg |
| P1 | 213.4 | 233.4 | 247.5 | 264.6 |
| P2 | 240.5 | 264.3 | 286.3 | 303.8 |
| P3 | 244.4 | 282.0 | 301.3 | 312.0 |
| O3 | 290.0 | 300.0 | 317.4 | 326.7 |
| O4 | 262.0 | 361.1 | 328.1 | 331.8 |
| R3 | - | - | 355.0 | 350.8 |

Deadweight Cattle Trade

Base quotes from the major NI processing plants for in spec U-3 grade prime cattle started last week in the region of 456-464p/kg and base quotes for O+3 grading cows ranged from 324-325p/kg. Base quotes for U-3 grading prime cattle are expected to increase to 460-466p/kg, while quotes for O+3 grading cows are to remain steady at 324-325p/kg early next week.

Cattle throughput continued at steady levels last week with 6,766 prime cattle and 2,187 cows processed in local plants across NI. Last week, 122 prime cattle and 90 cows were imported from ROI meanwhile, two prime cattle and four cows were exported from NI to ROI. Prime cattle trade in NI remained steady with an increase of 2.5p/kg for R3 grade steers, 0.4p/kg increase for R3 grade heifers and no price change reported for R3 grade young bulls. However, O+3 cows in NI reported a slight decline of 0.4p/kg.

Deadweight cattle trade strengthened in both sterling and euro terms in ROI last week. R3 steers and heifers were both up an equivalent 2.3p/kg, while R3 young bulls reported an increase of 1.5p/kg and O+3 cows increased by 2.4p/kg.

Declines were reported across all of the GB regions in the prime cattle categories, with young bulls reporting the most declines last week while on the other hand, cow trade across GB strengthened. However, on average in GB, R3 steers were up 1.4p/kg, R3 heifers were up 1.3p/kg, O3 cows were up 4.7p/kg and lastly, R3 young bulls were back half a penny in GB last week.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

| W/E 20/01/24 | Northern Ireland | Rep of Ireland | Scotland | Northern England | Midlands & Wales | Southern England | GB |
|-----------------|--------------------------------|-------------------|----------|---------------------|---------------------|---------------------|-------|
| Steers | U3 | 484.2 | 450.6 | 505.2 | 507.0 | 503.7 | 505.6 |
| | R3 | 480.1 | 443.1 | 501.8 | 498.7 | 499.6 | 499.7 |
| | R4 | 480.7 | 445.4 | 503.9 | 503.0 | 498.6 | 496.7 |
| | O3 | 470.0 | 437.2 | 487.8 | 481.9 | 481.2 | 480.1 |
| | AVG | 471.9 | - | 500.7 | 494.1 | 489.6 | 489.8 |
| Heifers | U3 | 482.9 | 456.4 | 506.3 | 508.1 | 510.0 | 507.7 |
| | R3 | 478.8 | 447.8 | 502.0 | 496.2 | 498.2 | 498.5 |
| | R4 | 476.8 | 450.9 | 502.5 | 501.6 | 497.6 | 495.3 |
| | O3 | 469.2 | 442.9 | 481.0 | 479.8 | 473.4 | 479.3 |
| | AVG | 472.0 | - | 500.1 | 493.0 | 486.7 | 484.0 |
| Young Bulls | U3 | 466.4 | 441.0 | 492.1 | 486.9 | 491.1 | 477.8 |
| | R3 | 460.9 | 431.5 | 488.6 | 483.8 | 483.1 | 488.8 |
| | O3 | 448.4 | 419.2 | 464.4 | 455.5 | 450.3 | 454.6 |
| | AVG | 451.0 | - | 485.4 | 469.5 | 467.2 | 455.2 |
| | Prime Cattle Price Reported | 5,761 | - | 6,162 | 6,643 | 7,801 | 5,105 |
| Cows | O3 | 325.1 | 355.9 | 361.3 | 360.1 | 359.3 | 362.9 |
| | O4 | 331.6 | 356.5 | 365.3 | 366.5 | 362.1 | 361.9 |
| | P2 | 290.4 | 327.9 | 312.5 | 318.4 | 317.7 | 322.6 |
| | P3 | 307.6 | 341.1 | 336.1 | 337.8 | 337.8 | 342.3 |
| | AVG | 298.3 | - | 359.0 | 345.5 | 334.3 | 329.0 |

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.91p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

Checking the FQ Status of Animals Prior to Movement

All FQAS participants will be aware that in accordance with Standard 4.3 of the FQAS Standards and Rules (2022) - to be eligible for 'FQ' attained status animals must have been resident on an assured farm or farms for the following continuous periods immediately prior to slaughter: for CATTLE 90 days; for SHEEP 60 days. The residency periods can be the cumulative total on more than one quality assured farm. The Farm Quality Assured status of cattle will be verified at point of sale/slaughter on the DAERA NIFAIS system. The NIFAIS FQ indicator is the only indicator of FQ status that is recognised. NIFAIS is programmed to update statuses daily according to information submitted by the Certification Body. Sheep and lambs must be accompanied by producer declarations which confirm Farm Quality Assured status.

Farm to Slaughter

It is important to ensure that animals are not permitted out of the herd/flock before they have resided on a FQ farm for the full 90/60 day residency period. Permitting an animal out of the herd/flock into the factory prior to these residency periods will result in the loss of the FQ status for the specific animal. For example if cattle are moved out of the herd on day 88 or 89 of the residency period, this will result in the loss of the FQ status.

Farm to Farm Moves

When purchasing animals from other farms it is important that the buyer checks the Farm Quality Assurance status of the seller's herd. If the buyer purchases an animal from a suspended herd then the FQ status of that animal will be lost and will have to remain on an assured farm for 90 consecutive days (cattle) and 60 consecutive days (sheep) to regain FQ status.

Movements prior to becoming approved

Moving an animal off the farm in the 90 days (cattle)/ 60 days (sheep) before the farm has become FQ assured can result in issues as once a herd/flock becomes assured all animals residing in the herd for 90 days (cattle)/ 60 days (sheep) or more will gain FQ status. For example, if an animal has been moved out of the herd/flock to a mart prior to becoming assured and returns, the animal will have to spend 90 days (cattle)/ 60 days (sheep) on farm before gaining FQ status.

Movements when a Herd/Flock is Suspended

When a herd/flock is suspended the FQ status of all the animals in the herd/flock are temporarily removed. If an animal is permitted out of the herd/flock during a suspension and subsequently returns the animal will be required to complete the full 90 day (cattle)/ 60 day (sheep) residency period to regain the status once the herd/flock becomes approved again.

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

| (P/Kg DW) | This Week 22/01/24 | Next Week 29/01/24 |
|--------------------------|-----------------------|-----------------------|
| R3 Hoggets up to 22kg | 550 - 555p | 560p |

REPORTED SHEEP PRICES

| (P/KG) | W/E 06/01/24 | W/E 13/01/24 | W/E 20/01/24 |
|----------------|-----------------|-----------------|-----------------|
| NI L/W Hoggets | 487.9 | 497.3 | 514.0 |
| NI D/W Hoggets | 536.4 | 525.4 | 543.9 |
| GB D/W Hoggets | 615.6 | 605.5 | 608.2 |
| ROI D/W | 568.8 | 570.1 | 573.4 |

Deadweight Sheep Trade

Base quotes for R3 grading hoggets were in the region of 550-555p/kg last week, with an increased base quote of 560p/kg expected early next week. The deadweight sheep trade in NI strengthened by 18.5p/kg last week to 543.9p/kg. GB also reported an increase of 2.7p/kg to 608.2p/kg and an increase of 3.3p/kg to 573.4p/kg was reported in ROI for deadweight sheep last week. A total of 7,155 hoggets passed through the NI plants last week, a decline of 3,096 hoggets from the week previous.

Liveweight Sheep Trade

Larger numbers of hoggets passed through the marts due to improved weather conditions and stronger liveweight sheep trade in NI last week. A stronger trade of 527-567p/kg was reported in Omagh this week, with only 697 hoggets presented in the sale rings compared to 1,044 hoggets presented in Omagh mart the week before at a softer trade of 498-560p/kg. In Saintfield this week, 1,080 hoggets sold from 500-560p/kg compared to the previous week when 570 hoggets sold from 490-545p/kg. Last week in Ballymena a strong throughput of 1,859 hoggets sold at a price range of 510-584p/kg (an average price of 520p/kg) compared to 1,010 selling from 490-543p/kg (an average price of 512p/kg) the week before. Top reported prices for culled ewes were back this week ranging from £144-250 across the marts.