

DEADWEIGHT CATTLE TRADE

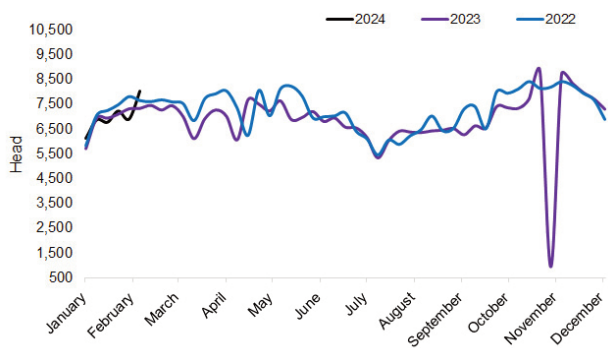
NI FACTORY BASE QUOTES FOR CATTLE

(P/KG DW)	This Week 12/02/24	Next Week 19/02/24
Prime		
U-3	458 - 464p	458 - 464p
R-3	452 - 458p	452 - 458p
O+3	446 - 452p	446 - 452p
P+3	400 - 396p	400 - 396p
Cows		
O+3	324 - 332p	322 - 328p

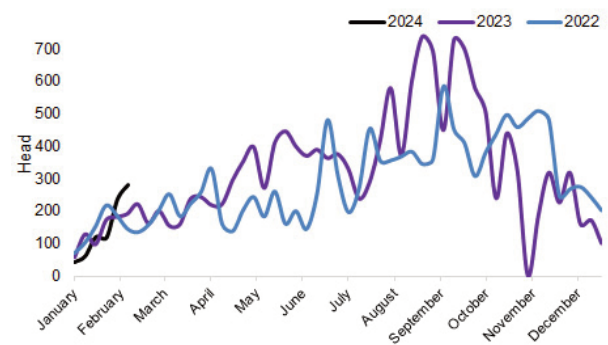
Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Prime Cattle Throughput to date 2022-2024.

Source: DAERA.



Prime Cattle Imports from ROI for direct slaughter to date 2022-2024. Source: DAERA.



REPORTED NI CATTLE PRICES - P/KG

W/E 10/02/24	Steers	Heifers	Young Bulls
U3	484.8	489.6	483.0
R3	481.5	482.2	469.4
O+3	477.5	475.4	463.6

*Prices exclude AA, HER, WAG and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 10/02/24	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	223.4	241.3	253.1	272.4
P2	247.0	272.7	293.2	312.3
P3	274.6	282.1	310.7	321.7
O3	292.4	280.9	339.0	341.4
O4	286.0	-	322.4	339.9
R3	-	-	-	359.8

Deadweight Cattle Trade

A strong cattle throughput was recorded in NI plants last week with the prime cattle kill totalling 8,028 head. This was up 1,138 head from the previous week, and the highest weekly prime throughput in NI during the year to date. Last week the local cow kill totalled 2,263 head which was back 335 from the previous week. Meanwhile last week levels of prime cattle imported from ROI for direct slaughter increased by 44 head to a total of 281 head. Direct slaughter cow imports totalled 157 head, back 118 week on week. Exports of cattle for direct slaughter in ROI last week totalled 15 steers and six cows, 22 head less than the previous week when four prime and 39 cull cattle were exported.

Last week reported cattle prices in NI were up across the majority of grades for all types of cattle; albeit at a slower rate than recent weeks. The average price paid for steers and heifers increased by 0.6p/kg and 1.3p/kg from the previous week to 475.3p/kg and 476.7p/kg respectively. The average price paid for U3 grade prime cattle recorded marginal declines across all categories last week. The average young bull price in NI was back half a penny from the previous week to 456.1p/kg, with the average cow price recording a similar decline to an average of 303.4p/kg. The average price paid for P grading cows was back on the previous week while the trade for O3 cows was up 2.2p/kg to 339.5p/kg.

Across the water the trade was similar to NI with few grades reporting declines from the previous week, while in ROI last week the deadweight cattle trade was back in both euro and sterling terms.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 10/02/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	486.0	451.1	508.2	508.2	507.3	505.9
	R3	484.5	445.2	505.8	503.9	503.2	499.1
	R4	484.5	447.4	508.5	507.6	499.0	497.1
	O3	474.1	437.4	492.8	490.9	486.5	481.3
	AVG	475.3	-	504.0	499.9	493.2	489.4
Heifers	U3	489.3	459.5	511.7	509.6	513.2	510.0
	R3	483.6	448.4	505.9	501.8	501.4	498.5
	R4	480.9	453.7	506.7	505.5	499.5	498.3
	O3	473.7	441.6	487.5	486.9	477.9	478.2
	AVG	476.7	-	503.7	495.5	489.8	487.7
Young Bulls	U3	469.4	441.9	491.3	491.9	494.3	492.4
	R3	466.7	431.8	483.8	492.6	489.2	486.5
	O3	452.9	420.8	450.8	465.0	456.2	484.0
	AVG	456.1	-	474.6	480.5	472.3	468.8
	Prime Cattle Price Reported	6,758	-	5,830	6,881	8,053	5,064
Cows	O3	339.5	358.2	365.3	365.8	367.9	369.0
	O4	339.2	358.5	366.2	370.1	366.8	368.5
	P2	295.3	324.7	318.3	329.1	320.0	328.9
	P3	317.6	340.6	337.8	341.5	342.5	347.0
	AVG	303.4	-	361.3	351.5	340.6	338.3

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.44p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

W/E 10/02/24	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	270	310	285	210	269	240
Friesians	215	231	222	190	212	202
Heifers	260	305	275	210	259	230
Beef Cows	230	298	245	160	229	195
Dairy Cows	130	198	150	80	129	112
Dropped Calves (£/head)						
Bullocks up to 400kg	300	371	330	225	299	260
Bullocks 400kg - 500kg	280	355	305	210	279	245
Bullocks over 500kg	265	321	285	200	264	228
Heifers up to 450kg	290	360	320	220	289	255
Heifers over 450kg	270	322	290	210	269	235
Continental Bulls						
Continental Heifers	400	495	430	300	395	340
Friesian Bulls	350	450	380	245	345	285
Holstein Bulls	140	255	175	60	135	95
	100	245	135	2	95	50

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 12/02/24	Next Week 19/02/24
R3 Hoggets up to 22kg	580 - 585p	-
R3 Hoggets up to 22.5kg	585p	610 - 615p

REPORTED SHEEP PRICES

(P/KG)	W/E 27/01/24	W/E 03/02/24	W/E 10/02/24
NI L/W Hoggets	522.9	523.7	536.8
NI D/W Hoggets	560.3	570.0	578.2
GB D/W Hoggets	631.8	643.5	662.2
ROI D/W	578.9	581.4	585.2

Deadweight Sheep Trade

Base quotes for R3 grade hoggets early next week are expected to range from 610 - 615p/kg across the major processors with all plants expecting to pay up to 22.5kg. Strengthening prices have been reported for all types of hoggets. The average price paid for an R3 grade hogget in NI last week was 580.9p/kg an increase of 10.3p/kg from the previous week. Moreover last week the average deadweight price paid for hoggets was 578.2p/kg an increase of 8.2p/kg from the previous week. Meanwhile demand was evident in the sales rings last week with the average price paid for liveweight hoggets up 13.1p/kg from the previous week to 536.8p/kg.

Tight supplies of hoggets locally and a strong demand from ROI processors are driving the strengthening trade locally. In the marts this week smaller hogget numbers were met with a strong demand which strengthened as the week progressed. In Ballymena top reported prices for fat hoggets reached 673p/kg with an average price of 577p/kg paid. The trade for ewes is also strong despite strong numbers on offer, with a strong GB market reported to be upholding the local ewe trade. The top reported price paid for fat ewes last week was £275.

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW)

From: 10/02/24		Hoggets			
To: 15/02/24		No	From	To	Avg
Saturday	Omagh	578	541	573	-
	Swatragh	650	500	551	-
Monday	Kilrea	700	533	588	-
	Markethill	850	530	595	-
Tuesday	Saintfield	540	550	599	-
	Rathfriland	453	528	606	577
Wednesday	Ballymena	1618	565	673	578
	Enniskillen	502	535	600	-
	Armoyle	350	570	600	-