

WEEKLY PUBLICATION OF THE LIVESTOCK AND MEAT COMMISSION

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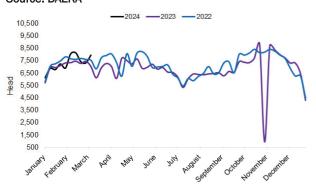
Issue No. 2812

DEADWEIGHT CATTLE TRADE

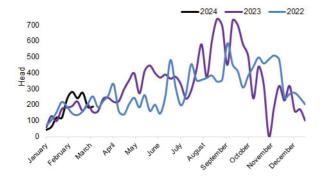
NI FACTORY BASE QUOTES FOR CATTLE This Week (P/KG DW) 18/03/24 Prime 454 - 460p 454 - 460p U-3 R-3 448 - 454p 448 - 454p 0+3 442 - 448p 442 - 448p P+3 386 - 392p 386 - 392p Cows 0+3322 - 340n 322 - 340p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Prime Cattle Throughput to date 2021-2023 Source: DAERA



Prime Cattle Imports from ROI for direct slaughter to date 2022-2024 Source: DAERA



REPORTED NI CATTLE PRICES - P/KG

W/E 09/03/24	Steers	Heifers	Young Bulls	
U3	479.3	480.8	461.3	
R3	474.9	473.7	460.4	
0+3	466.6	463.6	450.3	

*Prices exclude AA, HER, WAG and Organic cattle

REPORTED COW PRICES NI - P/KG Weight Bands W/E 09/03/24 <220kg 220-250kg 250-280kg Р1 220.3 238.0 268.8 242.8 264.6 290.4 308.8 P2 Р3 242.8 280.7 306.6 316.2 03 335.0 317.9 331.4 290.0 333.7 330.8 04 335.6

366.9

Deadweight Cattle Trade

R3

The deadweight trade for cattle in NI reported a mixed picture last week, while base quotes received from the major processors for prime cattle remained steady on the previous week. The average price paid for R3 grade steers was up 2.3p/kg to 481.2p/kg with 479.1p/kg paid for R3 grade heifers. Steers were the only prime cattle category reporting an overall price decline of 0.6p/kg to an average of 470.9p/kg.

In GB last week the trade for prime cattle reported declines across the majority of grades. The average price paid for steers was back 0.7p/kg to 497.2p/kg, while the average R3 steer price reported a 0.9p/kg increase to 504.5p/kg. The average heifer price in GB last week was back 1.6p/kg to 494.5p/kg while the average R3 heifer price remained steady on the previous week at 503.5p/kg. The cow trade reported an overall decline of 0.6p/kg across the GB regions to an average of 348.1p/kg.

In ROI last week a stronger trade was reported for beef in both euro and sterling terms. The average R3 steer price was the equivalent of 440p/kg, up 0.7p/kg from the previous week with the R3 heifer price reporting a 0.4p/kg increase to 444.6p/kg. The cow trade in ROI remains ahead of NI with an O3 cow paid 348p/kg on average last week. This was 13.6p/kg ahead of the equivalent price in NI and equates to a value of £38.10 on a 280kg carcase.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

	V/E 03/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	482.8	448.1	509.9	509.4	504.2	508.9	508.3
	R3	481.2	440.0	509.4	508.3	502.3	500.5	504.5
	R4	478.2	441.9	508.8	510.3	500.0	498.2	506.7
	03	467.3	431.1	493.3	486.2	485.3	482.9	485.5
	AVG	470.9	-	505.8	500.3	491.7	491.8	497.2
Heifers	U3	482.4	457.8	514.5	515.7	514.8	507.8	513.6
	R3	479.1	444.6	507.6	506.8	503.7	498.6	503.5
	R4	474.4	447.7	508.1	507.4	500.8	498.1	504.9
	03	465.4	436.3	485.7	482.0	476.6	477.5	478.6
	AVG	469.1	-	505.2	497.9	489.6	485.9	494.5
	U3	469.2	437.9	497.4	496.6	496.9	486.3	496.7
Young	R3	461.5	426.7	492.9	484.0	493.4	463.2	489.8
Bulls	03	450.6	414.0	462.5	469.2	461.4	433.7	460.7
	AVG	454.8	-	480.7	472.3	474.7	454.5	474.2
	e Cattle Reported	6,727	-	5,964	7,001	7,986	5,597	26,548
	03	334.4	348.0	373.3	373.4	371.5	373.4	372.7
Cows	04	335.0	349.3	374.5	379.0	376.0	375.5	376.7
	P2	293.8	315.4	329.1	337.6	326.2	329.6	329.4
	Р3	312.3	333.4	339.0	349.4	348.6	346.2	347.5
	AVG	301.2	-	368.5	358.8	342.8	335.2	348.1

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.45p Stg

(ii) Shading indicates a lower price than the previous week.

(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI						
W/E	1st QUALITY			2nd QUALITY		
09/03/24	From	То	Avg	From	То	Avg
Finished Cattle (p/kg)						
Steers	260	301	275	215	259	237
Friesians	212	235	226	172	204	190
Heifers	270	314	287	220	269	245
Beef Cows	220	289	236	150	219	185
Dairy Cows	146	165	155	42	145	110
Store Cattle (p/kg)						
Bullocks up to 400kg	310	409	350	240	309	265
Bullocks 400kg - 500kg	300	386	320	220	299	250
Bullocks over 500kg	270	319	290	210	269	240
Heifers up to 450kg	300	417	330	240	319	265
Heifers over 450kg	250	311	280	200	249	225
Dropped Calves (£/head)						
Continental Bulls	425	585	455	310	420	365
Continental Heifers	400	580	440	275	395	325
Friesian Bulls	72	110	97	40	70	55
Holstein Bulls	60	100	80	2	55	30

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES (P/Kg DW) This Week 11/03/24 Next Week 18/03/24 R3 Hoggets up to 22kg 665p 690p R3 Hoggets up to 22.5kg 660p 690p

REPORTED NI SHEEP PRICES

(P/KG)	W/E 24/02/24	W/E 02/03/24	W/E 09/03/24					
D/W R3 Hoggets	637.1	642.1	659.9					
D/W Hoggets	633.5	643.9	665.1					
L/W Hoggets	570.9	575.0	597.5					
REGIONAL SHEEP PRICES (GB / ROI)								
GB D/W Hoggets	699.6	721.7	743.7					
ROI D/W	626.2	647.2	675.6					

Deadweight Sheep Trade

The average deadweight hogget price in NI last week was up by a notable 21.2p/kg to 665.1p/kg, well ahead of the 534.4p/kg paid during the corresponding week last year. Tightening hogget supplies were reported last week with 8,238 hoggets processed locally, back 542 head from the week prior. Meanwhile, exports of hoggets to ROI for direct slaughter totalled 8,502 head last week up 539 head from the previous week. Base quotes of 690p/kg have been received for R3 grade hoggets early next week. With reports of over 700p/kg available for quality hoggets producers are encouraged to consider various outlets when selling stock to take advantage of the current market situation.

Liveweight Sheep Trade

The liveweight sheep trade also continues to improve with ongoing strong demand domestically and from export markets. Last week the average price paid for hoggets in NI marts was up 22.5p/kg on the previous week to 597.5p/kg. This week the strengthening trade continued across the marts with a top price of 800p/kg paid mid-week for a Beltex hogget. Meanwhile, a top price of £196 per head was reported mid-week for heavy hoggets. The number of hoggets coming through the marts continues to decline in line with normal seasonal trends, while steady supplies of ewes are being reported with top reported prices from two marts reaching well in excess of £300.

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW) From: 09/03/24 Hoggets To: 14/03/24 No From То Avg Saturday Omagh 635 609 672 Swatragh 800 585 626 950 600 686 Monday Kilrea Markethill 1100 600 656 Saintfield 590 615 690 Tuesday Rathfriland 500 617 679 629 Wednesday Ballymena 2001 620 800 634 602 Enniskillen 600 646 Armoy 419 650 772

Information supplied by LMC / DAERA/ AHDB/ DAFM

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