

**MINUTES OF A MEETING OF THE COMMISSION HELD ON
TUESDAY 25TH MARCH 2014 AT 10.00 AM
AT LISSUE HOUSE**

Present:

Mr P O'Rourke (Chairman)
Mrs M McCormack
Mr K Sharkey
Mr I Mark
Mr P McElroy
Mr P O'Neill

In attendance:

Mr I Stevenson
Miss S Blain

2014/3/1 Apologies

No apologies had been received.

2014/3/2 Minutes

The minutes of a Meeting held on 26 February 2014 were approved by the Commission, and signed by the Chairman.

Proposed: Mr P O'Neill

Seconded: Mr I Mark

2014/3/3 Matters arising

Withheld – Commercially Sensitive

(i) Audit Committee Chairman

The Chief Executive advised that both DARD and NIAO had been informed of Mr McElroy's appointment as audit committee chairman.

(ii) Beef Market Situation

The Chief Executive updated the Board on the current situation. Emotions and politics have arisen in the debate about the market and supply specifications. LMC has sought to highlight the facts and these will be discussed in the next LMC quarterly bulletin due at end of April 2014.

Action Point: The Board will be advised of the content of the LMC quarterly bulletin prior to publication.

Action Point: The Chief Executive will provide Board Members with the link to the latest agriculture committee debate in the NI Assembly.

Action Point: The Chief Executive will enquire if the Agriculture Committee has sent a letter to retailers and request information on the nature of the Committee's interest.

(iii) LMC Property Management

The Chief Executive advised that he had received some feedback from EEF regarding property management role.

Action Point: The remuneration committee will meet to sign off the proposal after today's Board meeting.

(iv) GHG Conference 26th March 2014

The Chairman, Chief Executive and Mr P O'Neill will be attending the conference.

(v) IMS World Meat Congress 14-16 June 2014

Action Point: Board Members are to advise the Chief Executive if they are interested in attending by Friday 4 April 2014.

Withheld – Commercially Sensitive

2014/3/4 Chairman's Report

The Chairman reported on meetings he had attended since the last Board Meeting.

(i) Schools Event – 13th March 2014

The Chairman advised that the Chief Executive had deputised for him at the recent schools event in Ballynahinch. The feedback had been very positive from the schools involved and the Board complemented the Education Services Manager on arranging a professional event.

2014/3/5 Chief Executive's Report

(i) Conflict of Interest Forms

The Chief Executive advised that Board Members should return completed forms by 25th March 2014.

(ii) SMT meeting 11 February 2014

The Chief Executive circulated minutes of a SMT meeting held on 11 February 2014. The Board noted the significant number of stakeholder engagements carried out by the senior management team.

(iii) Internal Audit – Internal Quality Assessment

The Chief Executive had circulated an IA Internal Quality Assessment for consideration by the Board. The Audit Committee Chairman led the Board through the completion of the assessment questionnaire.

Action Point: The Chief Executive will forward the completed assessment to Mr S McGuinness (Head of DARD Internal Audit)

2014/3/6 LMC Board Self-Assessment

The Chairman led the Board discussion through the draft LMC Board Self-Assessment document. Board Members had individually completed the document and an anonymised combined draft had been included in the Board papers. The Board agreed to concentrate its discussion on areas which had two or more responses in ratings 3 and/or 4.

Action Point: The Board agreed a number of actions which will be developed over the next year.

2014/3/7 Review Implementation Issues – Progress Report

The Chief Executive updated the Board on progress to date on the review implementation issues.

2014/3/8 GB/NI Price Differential – Impact to date

The Chief Executive updated the Board on impact to date of the LMC GB/NI Price Differential report.

2014/3/9 Any Other Business

No items notified in advance by Board Members.

Action Point: Board Members will be sent a reminder email in advance of future Board meetings.

2014/3/10 Date of Next Meeting

It was agreed that the next Board Meeting will be held at 10.00am in Lissue House on Wednesday 30 April 2014.

The meeting ended at 12.05pm.